

BDC ISSUES RFP FOR SOUTH GAY STREET PROPERTIES

Baltimore, MD (September 19, 2017) – The Baltimore Development Corporation (BDC), on behalf of the City of Baltimore, has issued a Request for Proposals (RFP) for the purchase and redevelopment of city-owned properties on S. Gay Street and a surface parking lot on S. Frederick Street in Baltimore's Central Business District.

The properties are the following:

- 17 S. Gay Street is five stories, approximately 2,854 square feet
- 19 S. Gay Street is four stories, approximately 4,928 square feet
- 23 S. Gay Street is five stories, approximately 6,142 square feet
- A surface parking lot at 10 S. Frederick Street, approximately 2,557 square feet of land area

The first three buildings have basements and are vacant, contiguous properties. The surface lot is in the rear of 17 S. Gay Street and is currently used for parking by the Baltimore City Police Department.

BDC is seeking proposals from qualified developers for the purchase and redevelopment of the properties. Proposals that encourage re-use of the parcels in a fashion that achieves the city's objectives of job creation, tax generation and adaptive reuse that fit within the context of the Central Business District are sought. Redevelopment of all four properties by a single development team is preferred. A project that promotes active street level and increases local foot traffic is encouraged.

The site is zoned C-5-TO and the block is bounded to the north by Baltimore Street, to the south by Water Street, to the east by South Frederick Street, and to the west by S. Gay Street. The properties are located in the city's Enterprise Zone and are eligible for certain tax credits.

The RFP can be downloaded from BDC's website at www.baltimoredevelopment.com/rfps. BDC will hold a pre-proposal conference at the site in front of 17 S. Gay Street, on Tuesday, October 10 at 10:00 AM. Deadline for submission of proposals is Tuesday, November 18, 2017 at 12 PM.

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