

## MINUTES

### Of the Board of Directors Of the City of Baltimore Development Corporation

The regular meeting of the Board of Directors (Board) of the City of Baltimore Development Corporation (BDC) was held on Thursday, February 21, 2019 beginning at 7:37 a.m. via conference call. **Board Members present at the meeting were: Chair, Augie Chiasera; Chair Emeritus, Arnold Williams; Greg Cangialosi; William Cole; Miriam Fuchs; Jeffrey Hargrave; Charisse Hughes; Henry Raymond; Jim Smith; Paul Taylor; Colin Tarbert; Michael Walton; and Angela Wells-Sims.**

Staff who participated on the call were: Kim Clark, Executive Vice President; Nancy Jordan-Howard, Chief Operating Officer; Jeff Pillas, Chief Financial Officer; Will Beckford, Vice President; BDC Staff: Susan Yum; Larysa Salamacha; Deb Tillett; Dan Taylor; Ira Kowler; Bernard Smith; Patrick Terranova; Beverly Lanier and Renee West (as Recording Secretary).

Also in attendance: Melody Simmons, *Baltimore Business Journal*, Adam Bednar, *Daily Record*, and Natasha Guynes, Helping Urban Baltimore

The meeting was called to order by the chair, Augie Chiasera at 7:37 a.m.

#### I. Chairman's Comments

- i. Chiasera thanked members of the board for their participation in today's board meeting via conference call due to inclement weather.

#### II. President's Report

- i. Cole mentioned several articles where BDC was noted recently.
- ii. Cole reported on continued efforts by the City of Baltimore to keep the Preakness in the city.
- iii. Cole reported that a memorandum of understanding was reached between BDC and the City of Baltimore Department of Housing and Community Development to work together on the Comprehensive Economic Development Strategy (CEDS) plan for Baltimore City.

#### Project Analysis

142-144 W. Fayette Street, 102-106 N. Liberty Street

- i. Ira Kowler, Economic Development Officer, reported the staff's findings related to the project. Colin Tarbert moved to issue an Exclusive Negotiating Privilege (ENP) and Right of Entry (ROE) to ASH for the purpose of negotiating a Land Disposition Agreement (LDA) at a purchase price of \$200,000 for the City-Owned parcels located at 142-144 W. Fayette Street and 102-106 N. Liberty Street. Jeffrey Hargrave seconded. Vote was unanimous.
- ii. BDC board members were invited to participate in a hearing related to keeping the Preakness in Baltimore City on March 6, 2019. Details will be shared with the group.
- iii. Meeting was adjourned at 8:05 a.m.