



Small Business Assistance Fund Grant Eligibility Requirements

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Total Availability

Baltimore City will award up to \$3,500,000 in total grant funds under this program. A portion of these funds will be awarded to businesses that are not eligible for SBA loans like the Emergency Impact Disaster Loan (EIDL) or Paycheck Protection Program (PPP).

Application Period

The Grant Application Period will begin on May 4, 2020 and end on May 15, 2020 at 11:59PM. Grants **WILL NOT BE AWARDED ON A FIRST-COME FIRST-SERVED BASIS**. All applications received during the Grant Application Period will be considered. Any applications received after the end date will not be considered.

Maximum Grant Amount

The maximum grant amount is \$15,000.

Distribution of funds – Geographic Limitation

At least 75% of the total grant funds will be awarded to businesses that are located in the following: current and former Baltimore City Main Streets; current and former Baltimore City Retail Business District License (RBDL) areas; designated Arts & Entertainment Districts; areas within a 2-block radius of Baltimore City Public Markets. (Complete list of these geographic areas can be found in the grant terms & conditions document.)

Up to 25% of the total grant funds will be made available to businesses located outside of those designated areas.

Eligible Businesses

A business is eligible for this grant if it meets **ALL** of the following requirements:

1. The business is located in Baltimore City
2. The business may not be a franchise of a business with locations outside of Maryland (Large regional and national chains are not eligible for this grant)
3. Annual Gross Revenue of the business may not exceed:
 - a. \$750,000 **OR**
 - b. \$1,500,000 for businesses that operate as a Restaurant, Carry Out Food Shop, or Tavern



4. The business must operate under one of the following categories of business, as defined in the Section 10-301 of Article 32 of the Baltimore City Code (Baltimore City Zoning Code):
 - a. Art Gallery
 - b. Arts Studios
 - c. Body Art Establishment
 - d. Carry-Out Food Shop
 - e. Entertainment: Indoor
 - f. Entertainment: Live
 - g. Greenhouse or Nursery
 - h. Health and Fitness Center
 - i. Lounge
 - j. Personal services establishment (e.g. Hair salon/barbershop, nail salon etc.)
 - k. Recreation: Indoor
 - l. Restaurant
 - m. Retail Goods Establishment (No alcoholic beverage sales)
 - n. Tavern

Eligibility of Non-Profits

Not-profit businesses are eligible for the grant provided that they generate earned revenue and meet all of the requirements listed above.

Eligibility of Businesses with No Social Security Number

Businesses with owners that do not have a Social Security Number are eligible. BDC does not require the submission of Social Security or ITIN numbers in this application, except insofar as that information is included in the tax returns for the businesses.

Businesses with Multiple Locations

Businesses with multiple locations in the city are eligible, but each location must individually meet all grant requirements to be eligible for grant funding.

The maximum grant for businesses with multiple locations is \$15,000 for one location, plus \$2,500 for each additional qualifying location.

