

MINUTES

Of the Board of Directors Of the City of Baltimore Development Corporation

A virtual meeting of the Board of Directors (Board) of the City of Baltimore Development Corporation (BDC) was held on Thursday, December 16, 2020 beginning at 7:35 a.m. **Board Members on the call were: Chair, Augie Chiasera; Chair Emeritus, Arnold Williams; Vice Chair, Jeffrey Hargrave; President, Colin Tarbert; Greg Cangialosi; Elda Devarie, Miriam Fuchs, Jeff Fraley; Alice Kennedy; Henry Raymond; Paul Taylor; Michael Walton; Angela Wells-Sims; and Christy Wyskiel.**

Staff on the call were: Kimberly Clark, Nancy Jordan-Howard, Will Beckford, Jeff Pillas, Deb Tillet, Dan Taylor, Susan Yum, Larysa Salamacha, John Brock, Stephanie Hsu, Ira Kowler, and Beverly Lanier (as Recording Secretary).

Also in attendance: Nancy Lawler, and Susan Goodwin; Due to COVID-19, all attendees are not noted as it was virtual and open to the public.

The meeting was called to order by the chair, A. Chiasera at 7:35 a.m.

- I. Minutes of the BDC Board Meeting of October 15, 2020 were approved as written.
- II. Chairman's comments
 - i. Chiasera mentioned the following:
 - The annual meeting will include reelection of directors whose terms are up for renewal;
 - The BDC's recent appearance in the news will be shared in the president's report;
 - Chiasera and Shelonda Stokes will serve on the Mayor's economic development transition team.
- III. President's Report
 - i. Tarbert reported on the following:
 - COVID-19 Response and Recovery includes \$15 million in assistance to over 2000 small businesses by the end of 2020. This includes \$1.5 million allocated to D4D projects in 16 neighborhood commercial districts, \$500,000 to PPE, and 350 restaurant grants to be distributed this week;
 - Business Retention – T. Rowe Price will move from Pratt Street to their new office at Harbor Point keeping over 1400 employees in the City. The progress of McKeldin Plaza, Rash Field, One, Ten, and 100 Light Street were also noted;
 - Business Expansion includes Galen Robotics at 1100 Wicomico and the acquisition of the former Ainsworth Paint Factory by Paniagua's Enterprises. Despite the pandemic, investment is still being made in restaurants as demonstrated with the opening of Milk & Honey, Monarque and the Fish House;
 - Business Recognition – BDC partnered with GBC for the 46th Annual Mayor's Business Achievement Award which focused on minority and women-owned businesses;
 - Project Updates were provided on The Collective, the Arena RFP, Greystar Brewers Hill, Port Covington TIF Bonds and CEDS (further discussed in section IV). The Arena RFP was discussed at length regarding the site and future communication.
- IV. BDC Equity & Inclusion Initiatives
 - An update was given by Tarbert on the seven commitments;
 - In the last few months 50% of BDC loans were to African American-owned businesses;
 - BDC will sponsor the Afro's Black Business Expo in February;

- BDC will submit a letter of support for the Intersection of Change in the Black Arts & Entertainment District, on Pennsylvania Avenue;
- As part of the CEDS reporting, all BDC investments in façade improvements and loans for the last five years have been broken down by gender, ethnicity, and geography to facilitate equitable and inclusive strategies going forward. The compiled data will be presented to Mayor Scott’s transition team as well as the board;
- An update on internal steps taken to foster an equitable and inclusive workplace was provided.

V. BDC Board Annual Elections

- i. Chiasera proposed the following resolutions for consideration by the Board of Directors at its December 16, 2020 annual meeting. The resolution, addressing the re-election of various classes, and sent to each board member in advance, read as follows:

Re-election of a “Class of 2020” Director as a “Class of 2024” director and Four “Ex Officio” Directors

WHEREAS, the Board desires to re-elect (1) a “Class of 2020” Director as a “Class of 2024” Director, to serve for an additional four-year term and (2) the four “ex officio” Directors serving in accordance with Section 2.02 of the Amended and Restated Bylaws of the Corporation;

NOW, THEREFORE, BE IT RESOLVED: That the following person be and she is hereby elected as a Director of the Corporation to serve in such capacity until the Annual Meeting in 2024 and her successor is duly elected and qualified;

Class of 2024
Elda Devarie.....2024

AND BE IT FURTHER RESOLVED: That, the following Directors, who serve on a year-to-year basis by virtue of the offices that they hold, be and each are hereby re-elected as Directors of the Corporation for a one (1)-year term, until the next Annual Meeting and until their respective successors are duly elected and qualified:

Alice Kennedy, Acting Commissioner of the Department of Housing and Community Development
Henry J. Raymond, Director of Finance
Colin Tarbert, President of the Corporation
Paul Taylor, Director, Mayor’s Office of Small and Minority and Women Business Development

- ii. Williams motioned, Raymond second, the vote was unanimous, and the motion carried.

VI. New Business

- The Board acknowledged contributions made by Will Beckford and wished him well, as he embarks on a new path after 18 ½ years of service to BDC;
- The Board also acknowledged the service of the BDC staff and the contributions they make to the City of Baltimore.

Meeting was adjourned at 8:43 a.m.