

MINUTES

Of the Board of Directors Of the City of Baltimore Development Corporation

A virtual Annual Meeting of the Board of Directors (Board) of the City of Baltimore Development Corporation (BDC) was held on Thursday, December 15, 2022, beginning at 7:35 a.m. **Board Members on the call were: Chair, Augie Chiasera; Chair Emeritus, Arnold Williams; President, Colin Tarbert; Vice Chair, Jeffrey Hargrave; Greg Cangialosi; Elda Devarie; Miriam Fuchs; Carim Khouzami; Shelonda Stokes; Mohan Suntha; Michael Walton; and Angela Wells-Sims.**

Staff on the call were: Kim Clark, Nancy Jordan-Howard, Jeff Pillas, Larysa Salamacha, Dan Taylor; Susan Yum, Chavel Dixon, John Brock, Syerra Byrd, and Beverly Lanier (as Recording Secretary).

The meeting was called to order by the chair, A. Chiasera at 7:35 a.m.

- I. Minutes of the BDC Board Meeting of October 20, 2022, were approved as written.
- II. Chairman's comments
 - i. Chiasera mentioned the following:
 - Appreciation to Cangialosi and Wyskiel for their service and dedication for the past eight years as they step away from serving on the Board;
 - Congratulated the entire BDC Team for Baltimore Together's two-day kickoff and putting the five-year plan into action with a successful Economic Summit.
- III. BDC Annual Elections
 - i. Chiasera proposed the following resolutions for consideration by the Board of Directors at its December 15, 2022 annual meeting. The resolution addressing the re-election of the class of 2022 Directors, and sent to each board member in advance, read as follows:

CITY OF BALTIMORE DEVELOPMENT CORPORATION PROPOSED RESOLUTIONS FOR CONSIDERATION BY THE BOARD OF DIRECTORS AT ITS DECEMBER 15, 2022 ANNUAL MEETING

Election and Re-election of "Class of 2022" Directors as "Class of 2026" Directors and Four "Ex Officio" Directors

WHEREAS, the Board desires to elect Justin Williams, Deputy Mayor for Community and Economic Development, as a "Class of 2026" Director to fill a vacancy on the Board of Directors;

WHEREAS, the Board desires to re-elect two (2) "Class of 2022" Directors as "Class of 2026" Directors, each to serve for an additional four-year term;

WHEREAS, Henry J. Raymond no longer serves as the City's Director of Finance and, accordingly, he no longer serves as a Director of City of Baltimore Development Corporation;

WHEREAS, in accordance with Section 2.02 of the Amended and Restated Bylaws of the Corporation, the Board desires to (1) fill the vacancy left by Mr. Raymond's departure by electing Michael Moiseyev, the new Director of Finance, as an "ex officio" Director and (2) re-elect the other "ex officio" Directors.

NOW, THEREFORE, BE IT RESOLVED: That the following persons be and they are hereby elected and re-elected as Directors of the Corporation to serve in such capacity for a four-year term until the Annual Meeting in 2026 and their successors are duly elected and qualified:

Class of 2026

Jeffrey Fraley 2026
Miriam S. Fuchs 2026
Justin Williams 2026 - Deputy Mayor for Community and Economic Development

provided that each of the two (2) "Class of 2026" Directors who previously served as "Class of 2022" Directors, will have served for two (2) full four-year terms upon conclusion of their four-year terms in 2026 and, accordingly, may not continue to serve beyond 2026.

AND BE IT FURTHER RESOLVED: That, the following Directors, who serve on a year-to-year basis by virtue of the offices that they hold, be and each are hereby elected and re-elected as Directors of the Corporation for a one (1)-year term, until the next Annual Meeting and until their respective successors are duly elected and qualified:

Alice Kennedy, Commissioner of the Department of Housing and Community Development

Michael Moiseyev, Director of Finance

Colin Tarbert, President of the Corporation

Paul E. Taylor, Director, Mayor's Office of Small and Minority and Women Business Development

- ii. Fuchs recused herself from the vote as she is included in the resolution;
- iii. Hargrave moved to approve the resolution, Suntha seconded, the vote was unanimous, and the motion passed.

IV. President's Report

- i. Tarbert reported on the following:
 - Business retention efforts made to retain Haystack Oncology by coordinating with City Garage for wet lab space;
 - Business expansion include additional office space for Morgan Stanley at Harbor Point;
 - A marketing launch targeting entrepreneurs and CEOs within driving distance of Baltimore to roll out in the next few months. New systems created to support the effort of being more intentional about business attraction;
 - The second round of grants with the BASE Network just awarded. 275 grants averaging \$14,000 and 95% of recipients were BIPOC-owned. Business outreach to a grant recipient demonstrated the impact of newly purchased equipment;
 - BOE approval to provide assistance to Southern Baptist Church for the conversion of a warehouse to the Southern Bridge Career Development Center;
 - Noted MIB's store location, along with its catalog and online presence;
 - Clark's efforts to spearhead a partnership to design and construct the streetscape for the Walk at Warner Street – the entertainment corridor.

V. Baltimore Together

- i. Tarbert reported on the following:
 - Participation, attendance, and feedback;
 - Key take aways;
 - The opportunity to Highlight businesses;
 - The voice of young people as a critical component driving the future economy;
 - Next steps and quick wins which should include the community;
 - Coordinated communication and collaborative leadership to prioritize and connect efforts/dollars for a more unified voice.

VI. BDC Equity & Inclusion Initiatives

- i. While all items are being addressed, the following were mentioned:
 - Most of the initiatives have been achieved and will continue;
 - The Board was urged to reevaluate, revise, or present others for consideration at the next meeting.

VII. New Business

- i. Stokes provided a squeegee update:
 - January 6th event at the UA House to launch the program;
 - Effective January 10th, all panhandling or soliciting can no longer take place in six zones;
 - A communication committee is being put together to share this information in a way that does not criminalize poverty;
 - The plan is both service and enforcement oriented.

VIII. Holiday wishes were extended. Suntha moved to adjourn, Stokes seconded, the vote was unanimous.

Meeting adjourned at 8:32 a.m.