

MINUTES

Of the Board of Directors Of the City of Baltimore Development Corporation

A hybrid regular Meeting of the Board of Directors (Board) of the City of Baltimore Development Corporation (BDC) was held on Thursday, April 20, 2023, beginning at 7:33 a.m. **Board Members present were: Chair, Augie Chiasera; Chair Emeritus, Arnold Williams; President, Colin Tarbert; Vice Chair, Jeff Hargrave; Elda Devarie (Via Zoom); Miriam Fuchs; Carim Khouzami; Michael Moiseyev; Shelonda Stokes; Mohan Suntha; Paul Taylor (Via Zoom); Michael Walton; Justin Williams; and Angela Wells-Sims.**

Staff present were: Kim Clark, Nancy Jordan-Howard, Jeff Pillas (Via Zoom), Chavel Dixon, Larysa Salamacha, Dan Taylor (Via Zoom), Susan Yum, Syerra Byrd, Jennifer Duffy, and Beverly Lanier (as Recording Secretary).

The meeting was called to order by the chair, A. Chiasera at 7:33 a.m.

- I. Minutes of the BDC Board Meeting of February 16, 2023, were approved as written.
- II. Chairman's comments
 - i. Chiasera mentioned the following:
 - Progress made as we transition from the report to implementation; and
 - Energy and optimism expressed at the opening of the CFG Bank Arena – an investment in the west side.
- III. President's Report
 - i. Tarbert reported on the following:
 - Business expansion including the opening of Home Chef, projected to create 500 jobs; and Early Charm Ventures expansion to the Carroll Camden Area;
 - Made In Baltimore's Home-Run Accelerator Program helping makers scale up;
 - ARPA-H – BDC's role in the newly created agency as a Spoke and the potential impact to local institutions;
 - Met with tech startups at an international pitch competition held in Baltimore – a concerted effort with the Maryland Department of Commerce – where 200 out of 2000 applicants were able to compete;
 - Sentiments were shared on the Arena opening, expounding on the need to capture its positive impact by tracking data;
 - Recent BOE approval regarding Harbor Place; Discussed restrictions, expectations, reimagining Harbor Place; casting the wider net; and how to keep the momentum going.
- IV. BDC Equity & Inclusion Initiatives
 - i. Tarbert reported the following:
 - A draft of initiatives to be considered by the Board will be presented after updates and revision;
 - A study overview with the Equity Brain Trust evaluating internal and external operations.
- V. Baltimore Together
 - i. Tarbert reported the following overview of metrics and reporting:
 - Presented a chart with Overarching Goals, Objectives, and Metrics to ensure that leadership is on the right track, efforts align, and progress is made;
 - A snapshot of the Implementation Matrix with progress indicators was also shared;
 - Discussed what is captured in the reporting; activities in the interim between summits; and communicating priorities and work being done on the ground.
- VI. New Business
 - ii. Stokes reported the following:
 - An update on the Squeegee Initiative;
 - Assistance needed on the service side, and other requirements to continue this effort.
 - ii. With no other matters to be brought before the board, A. Williams motioned to adjourn the meeting; Stokes seconded, the vote was unanimous.

The meeting adjourned at 8:46 a.m.