

MEETING MINUTES - BDC Board of Directors Bimonthly Meeting

Date: 8/15/2024
Time: 7:30 a.m.
Location: City of Baltimore Development Corporation
36 S Charles St, Suite 2100
Baltimore, MD 21201

Board Attendees:

☒ Chair- Augie Chiasera	☒ <i>Elda Devarie</i>	☐ Carim Khouzami	☒ <i>Paul Taylor</i>
☒ Chair Emeritus- Arnold Williams	☐ Jeffrey Fraley	☒ Michael Mocksten	☒ <i>Michael Walton</i>
☒ Vice Chair- <i>Jeffrey Hargrave</i>	☐ Miriam Fuchs	☒ Shelonda Stokes	☒ Angela Wells-Sims
☒ President- Colin Tarbert	☒ <i>Alice Kennedy</i>	☐ Mohan Suntha	☒ <i>Justin Williams</i>

BDC Senior Staff Attendees:

☒ Kimberly Clark	☐ Jeff Pillas
☒ Chavel Dixon	☒ Larysa Salamacha
☒ Bill Carlson, Esq (Corporate Council)	☒ Daniel Taylor
☒ Brennan Murray	

BDC Other Staff Attendees:

☒ Gabirel Linder	☒ Joseph Messaro
☒ Beverly Lanier	☒ Tatiana Mullin
☒ Je'Mira Spriggs (Recording Secretary)	

Other Attendees:

☒ Jennifer Rock, Gross Mendelsohn & Associates	☒ Douglas Kingston, RE/MAX Commercial Logic
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Note:

- J. Williams joined the meeting virtually and transitioned to in-person at 7:41 a.m.
- Attendees' names that are italicized indicate that the person attended the meeting virtually.
- Kennedy and Taylor joined the meeting virtually after it had already commenced.
- Jennifer Rock left the meeting at 8:09 am following her presentation on BDC finance findings.

The meeting was called to order by the Chair, Augie Chiasera, at 7:35 a.m.

I. BDC Board Meeting Minutes for 6/20/2024

- Approved as written by A. Williams and Stokes.

II. Chairman's Comments - Augie Chiasera

- Chiasera directed comments to focus directly on the meeting agenda.

III. President's Report - Colin Tarbert

- Business highlights
 - Hellenic Cables: Construction will begin at the end of this year.

- Stifel is staying in Baltimore City and moving to Harbor Point.
- Recognition of Daniel Taylor for his involvement in Onedo Coffee's lease signing at Rash Field.
- The reopening of Rye Street Tavern on July 15, 2024.
- Aquarium Wetlands Exhibit opening on August 8, 2024.
- BDC was featured on WYPR Mid-Day on the Tom Hall Show.
- The Economic Dashboard is currently being used.
- Chiasera asked if more information could be provided on Downtown Rise.

IV. Financial Audit - Jennifer Rock, GMA

- Audit overview: A draft of the financial statements was provided to in-person meeting attendees only.
- Motion to approve the financial audit by Arnold and Michael Mocksten.

V. Staff Presentation - Brennan Murray (BASE Network)

- Geographic survey of where grants were allocated to Round 1 and 2 recipients (495 businesses served).
- Recipients were largely restaurants and food services.
- Use of funds: Market expenses were the highest due to increased costs of services.
- Grant recipient summary.
- Recognition of Donta Miller, Data & Research Analyst.
- Colin mentioned a \$500,000 grant from Rockefeller to support impact hubs work. SBA funding has been received for loan loss reserve funding to support businesses in the city.

VI. Downtown Data Update - Gabriel Linder

- Measuring economic impact as of August 2024.
- Calvert Plaza, 100 South Charles Street.
- Downtown leases.
- Action item: J. Williams asked Stokes to check on the status of Vivo near the arena.
- FIGS.

VII. Baltimore Together Update - Colin Tarbert

- BT Summit scheduled for November 12, 2024.
- Secured Tom Barkin as the first speaker.
- Still working on sponsorship.

VIII. Equity Initiatives - Brennan

- Overview of equity initiatives.

IX. New Business

- No new business.

The meeting adjourned at 8:45 a.m. by A. Williams and Stokes.